

**The Penn Insurance and Annuity Company of New York**

Administrative Office Mailing Address:

PO Box 390 Millville NJ 08332-0390

P: 1-855-436-0952

**REQUIRED MINIMUM  
DISTRIBUTION FORM  
FOR QUALIFIED CONTRACTS ONLY**

♦ **INSTRUCTIONS**

This election applies to an IRA Contract Owner who has previously attained or will reach age 72 in this calendar year.

♦ **GENERAL INFORMATION (PLEASE PRINT)**

Owner Name: \_\_\_\_\_ Contract Number: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Phone Number: \_\_\_\_\_

♦ **DISTRIBUTION ELECTION**

I will be or have attained age 72 this year and wish to delay my initial Required Minimum Distribution until next year. I understand I must take my first distribution no later than April 1 of next year and I must take my second year distribution no later than December 31 of next year. I would like to receive my first distribution on \_\_\_\_\_ and elect to receive subsequent distributions as indicated below.

I will be or have attained age 72 during this calendar year and elect to start taking my Required Minimum Distribution this year.

I am over age 72 and elect to start taking my Required Minimum Distributions.

I take full responsibility for withdrawing the IRS Required Minimum Distribution until further notice.

I receive my IRS Required Minimum Distributions from another Institution and will continue to do so until further notice.

I wish to change my Required Minimum Distribution Election.

♦ **PAYMENT INFORMATION**

Payment Frequency:  Monthly  Quarterly  Semi-Annual  Annual First Payment : \_\_\_\_\_  
Month Day Year

Payment Amount:  Required minimum for this contract  10% free amount  Specified Amount \$ \_\_\_\_\_

*Note: All payments will be processed for the day of month corresponding to the elected start date and frequency.*

*It is the responsibility of the IRA Contract Owner to ensure that they meet their Required Minimum Distribution Amount.*

*Not all annuity contracts allow for a 10% Free Withdrawal. Requested amounts in excess of the IRS Required Minimum for the contract, may be subject to Surrender Charges.*

*Please refer to your contract for details on the availability of free withdrawals and surrender /withdrawal charges.*

♦ **MAILING ADDRESS**

Mail Check:  To the address on file  Alternate Address  Direct Deposit

Alternate Mailing Addressee: \_\_\_\_\_  
\_\_\_\_\_

Financial Institute Name: \_\_\_\_\_

Financial Institute Address: \_\_\_\_\_

Transit Routing Number: |: \_\_\_\_\_ |: Please contact your financial institution for correct information.

Account Number: \_\_\_\_\_ Type of Account:  Checking  Statement Savings

♦ **WITHHOLDING ELECTION (FORM W-4P)**

**YOU MUST COMPLETE THIS SECTION. WE MAY BE REQUIRED TO WITHHOLD TAXES EVEN IF YOU HAVE ELECTED OTHERWISE.**

**Federal Withholding Election (Choose One):**

- I elect not to have Federal Income Tax withheld.
- I elect Federal withholding from this nonperiodic distribution at the rate of \_\_\_\_\_% (min. 10%) or amount of \$\_\_\_\_\_.

**State Withholding Election**

If you reside in CT, mandatory 6.99% will be withheld from the taxable amount unless a completed Form CT-W4P election has been submitted for use in calculating the withholding amount.

If you reside in IA, MA, ME, NE, OK, or VT - State Income Tax Withholding is required if Federal Tax is withheld.

If you reside in NC, OR - You must make an election or elect out of State Income Tax Withholding.

If you reside in CA, IN, MD, MO, MT, NJ, NM, UT, WI - you may voluntarily elect State Income Tax Withholding.

Note: We do not withhold in states unless required. If you elect State withholding but fail to provide a dollar amount or percentage, we will withhold at a rate of 5%

**State Withholding Election (Choose one):** Resident State \_\_\_\_\_ State specific forms may be required.

- I elect not to have State Income Tax withheld.
- I elect State withholding from this nonperiodic distribution at the rate of \_\_\_\_\_% or amount of \$\_\_\_\_\_.

♦ **DISCLOSURES AND SIGNATURES**

Note: Any person who knowingly and with intent to defraud any insurer or other person files a statement of claim containing any materially false information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such a person to criminal and civil penalties.

Required Minimum Distributions (RMD) from your Individual Retirement Annuity are payable upon demand and are treated as nonperiodic distributions. IRS regulations require us to withhold a minimum of 10% Federal Income Tax from non-periodic distributions unless you elect not to have income taxes withheld. The Penn Insurance and Annuity Company of New York (PIA of NY) does not provide tax advice. If you require additional information in order to complete this form, please consult your tax advisor or refer to IRS Publication 505, Tax Withholding and Estimated Tax. Please be advised that if you wish to change or revoke your tax election in the future, you will be required to submit a new withholding election to PIA of NY.

\*\*\*\*\*

I certify that I am the proper party to receive payment(s) from this Annuity and that all information provided by me is true and accurate. PIA of NY is required to report all disbursements to the Internal Revenue Service. I understand Surrender Charges may be applied to amounts withdrawn in excess of this contract's calculated Required Minimum Distribution. All decisions regarding this withdrawal are my own. I expressly assume the responsibility for any adverse consequences which may arise from this withdrawal and I agree that PIA of NY shall in no way be held responsible. I understand it is my responsibility to ensure that I meet my Required Minimum Distribution each year.

<b>X</b>	<b>X</b>	
----------	----------	--

Signature of Owner

Signature of Other Authorized Individual\*

Date

\*As:  Power of Attorney\*\*  Conservator\*\*  
 Assignee

\*\*Certified Copy of Appointment and Photo I.D. are required

NAME OF AGENCY/BANK	INTERNAL USE ONLY	PRODUCER #	BRANCH #